



2024 Financial Statements - Comments from the Foundation

The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Since 2013, through donations and fundraising initiatives the Foundation has raised funds to conduct its work.

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes and to support research and investigation into same, including early detection and cures. Our primary partner in this activity is the QEII Foundation and the Inherited Heart Disease Clinic at the QEII Hospital in Halifax.
- To support education and awareness of CPR and AED's (Automatic External defibrillators) and funding of same for public spaces and not-for-profit organizations.

The financial statements for 2024 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested.

In 2024 revenues include general and specific donations as well as gains (losses) on invested funds; while expenditures are primarily related to the donation of portable Automated External Defibrillators (AED's) for an initiative with Atlantic University Sports to improve their safety planning and program to protect varsity athletes and the greater university communities in the event of a sudden cardiac arrest; and advocacy and AED donations to improve AED access for public spaces and not for profit community organizations in partnership with Emergency Health Services Nova Scotia (EHS).

The Foundation has committed approximately \$50,000 in 2025 to continue the AED initiative with Atlantic University Sports and EHS Nova Scotia.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Board

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the Year Ended December 31, 2024

	2024	2023
	\$	\$
Revenue		
Event Revenue	0	0
General Donations Received	8,701	7,000
Unrealized Gain/(Loss) on Investments	17,513	25,500
	26,214	32,500
Expenditures		
Bank Fees	0	2
AED Donations and Other	39,054	55,363
Other Donations	0	1,500
	39,054	56,865
Excess revenue over expenditures (expenditures over revenue)	-12,840	-24,365
Net assets - Beginning of year	255,287	279,652
Net assets - End of year	242,447	255,287

Jordan Boyd Foundation

Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2024

	2024	2023
	\$	\$
Assets:		
Current Assets		
Cash	12,855	43,208
Term Deposits	<u>229,592</u>	<u>212,079</u>
	242,447	255,287
Liabilities:		
Current Liabilities	0	0
Net assets		
Unrestricted	<u>242,447</u>	<u>255,287</u>
	242,447	255,287