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2023 Financial Statements - Comments from the Foundation

The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Since 2013, through donations and fundraising initiatives the Foundation has raised funds to conduct its work.

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes and to support research and investigation into same, including early detection and cures. Our primary partner in this activity is the QEII Foundation and the Inherited Heart Disease Clinic at the QEII Hospital in Halifax.
- To support education and awareness of CPR and AED's (Automatic External defibrillators) and funding of same for public spaces and not-for-profit organizations.

The financial statements for 2023 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested.

In 2023 revenues include general and specific donations as well as gains (losses) on invested funds; while expenditures are primarily related to the donation of portable Automated External Defibrillators (AED's) for an initiative with Atlantic University Sports to improve their safety planning and program to protect varsity athletes and the greater university communities in the event of a sudden cardiac arrest; and advocacy and AED donations to improve AED access for public spaces and not for profit community organizations in partnership with Emergency Health Services Nova Scotia (EHS). In addition, the Foundation donated \$1,500 to the ACT Foundation which is a national charitable organization that is establishing free CPR and AED programs in Canadian high schools.

The Foundation has committed approximately \$90,000 in 2024 and 2025 to continue the AED initiative with Atlantic University Sports and EHS Nova Scotia.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Directors

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the Year Ended December 31, 2023

	2023	2022
	\$	\$
Revenue		
Event Revenue	0	20,000
General Donations Received	7,000	10,674
Unrealized Gain/(Loss) on Investments	25,500	-11,582
	32,500	19,092
Expenditures		
Bank Fees	2	0
AED Donations and Other	55,363	10,000
Other Donations	1,500	0
	56,865	10,000
Excess revenue over expenditures (expenditures over revenue)	-24,364	9,092
Net assets - Beginning of year	279,652	270,560
Net assets - End of year	255,288	279,652

Jordan Boyd Foundation

Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2023

	2023	2022
	\$	\$
Assets:		
Current Assets		
Cash	43,208	23,073
Term Deposits	212,079	236,579
Accounts Receivable	0	20,000
	<u>255,288</u>	<u>279,652</u>
Liabilities:		
Current Liabilities		
Scholarships Payable	<u>0</u>	<u>0</u>
	0	0
Net assets		
Unrestricted	<u>255,288</u>	<u>279,652</u>
	<u>255,288</u>	<u>279,652</u>