



PO Box 44112 Bedford
Bedford, NS
B4A 3X5
www.jordanboyd.ca

2022 Financial Statements - Comments from the Foundation

The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Since 2013, through donations and fundraising initiatives the Foundation has raised funds to carry out its work.

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes and to support research and investigation into same, including early detection and cures. Our primary partner in this activity is the QEII Foundation in Halifax.
- To support education and awareness of CPR and AED's (Automatic External defibrillators) and funding of same for public spaces and not-for-profit organizations.

The financial statements for 2022 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested.

In 2022 revenues include general and specific donations as well as gains (losses) on invested funds; while expenditures are primarily related to the donation of Automated External Defibrillators (AED's) for public spaces and not for profit community organizations in partnership with Emergency Health Services Nova Scotia (EHS) and activities related to this.

These financial statements for 2022 do not reflect the significant fundraising that is facilitated by the Foundation through the Jordan Boyd Celebrity Hockey & Golf Challenge in partnership with the QEII Foundation. This event, held each summer beginning in 2014, has raised approximately \$1,200,000 to date. In 2022, the event raised approximately \$175,000 net. As designated by the Jordan Boyd Foundation, the donations for this event were made directly to the QEII Foundation to support inherited heart disease research through the QEII Inherited Heart Disease Clinic.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Directors

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the Year Ended December 31, 2022

	2022	2021
	\$	\$
Revenue		
Event Revenue	20,000	10,000
General Donations Received	10,674	12,235
Unrealized Gain/(Loss) on Investments	-11,582	25,330
	19,092	47,565
Expenditures		
Scholarships accrued and paid	0	2,000
AED Donations and Other	10,000	633
	10,000	2,633
Excess revenue over expenditures (expenditures over revenue)	9,092	44,932
Net assets - Beginning of year	270,560	225,628
Net assets - End of year	279,652	270,560

Jordan Boyd Foundation

Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2022

	2022	2021
	\$	\$
Assets:		
Current Assets		
Cash	23,073	24,399
Term Deposits	236,579	248,161
Accounts Receivable	20,000	0
	279,652	272,560
Liabilities:		
Current Liabilities		
Scholarships Payable	0	2,000
	0	2,000
Net assets		
Unrestricted	279,652	270,560
	279,652	272,560