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2021 Financial Statements - Comments from the Foundation

The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Since 2013, through donations and fundraising initiatives the Foundation has raised funds to carry out its work.

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes and to support research and investigation into same, including early detection and cures, in large part through the annual Jordan Boyd Celebrity Hockey Challenge.
- To support education and awareness of CPR and AED's (Automatic External defibrillators) and funding of same for not-for-profit organizations.
- To administer the Jordan Boyd Leadership Award Scholarship, an annual scholarship awarded to students graduating high school in Nova Scotia who have actively participated in minor hockey in Nova Scotia.

The financial statements for 2021 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested.

In 2020 revenues include general and specific donations as well as gains (losses) on invested funds; while expenditures are primarily related to Scholarships/Leadership Awards awarded to graduating high school students and the donation of Automatic Defibrillators (AED's) to not for profit community organizations in partnership with NS Emergency Health Services (EHS).

These financial statements for 2021 do not reflect the significant fundraising that is facilitated by the Foundation through the Jordan Boyd Celebrity Hockey/Golf Challenge in partnership with the QEII Foundation. This event, held each summer beginning in 2014, has raised approximately \$1,050,000 to date. In 2021, the event changed to the Jordan Boyd Celebrity Golf Challenge, due to Covid restrictions, and raised approximately \$150,000. As designated by the Jordan Boyd Foundation, the donations for this event were made directly to the QEII Foundation to support inherited heart disease research through the QEII Inherited Heart Disease Clinic. The Jordan Boyd Foundation will on an annual basis designate a recipient(s) for the funds raised through the Jordan Boyd Celebrity Hockey Challenge in keeping with the stated objectives of the Foundation.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Directors

Jordan Boyd Foundation

Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2021

	2021	2020
	\$	\$
Assets:		
Current Assets		
Cash	24,399	28,797
Term Deposits	248,161	202,831
	<u>272,560</u>	<u>231,628</u>
 Liabilities:		
Current Liabilities		
Scholarships Payable	2,000	6,000
	<u>2,000</u>	<u>6,000</u>
 Net assets		
Unrestricted	270,560	225,628
	<u>272,560</u>	<u>231,628</u>

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the Year Ended December 31, 2021

	2021	2020
	\$	\$
Revenue		
Event Revenue	10,000	0
General Donations Received	12,235	15,001
Unrealized Gain/(Loss) on Investments	25,330	13,771
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	47,565	28,772
Expenditures		
Scholarships accrued and paid	2,000	6,000
AED Donations and Other	633	8,900
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	2,633	14,900
Excess revenue over expenditures (expenditures over revenue)	44,932	13,872
Net assets - Beginning of year	225,628	211,756
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Net assets - End of year	270,560	225,628