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2020 Financial Statements - Comments from the Foundation

The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Since 2013, through donations and fundraising initiatives the Foundation has raised funds to carry out its work.

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes and to support research and investigation into same, including early detection and cures, in large part through the annual Jordan Boyd Celebrity Hockey Challenge.
- To support education and awareness of CPR and AED's (Automatic External defibrillators) and funding of same for not-for-profit organizations.
- To administer the Jordan Boyd Leadership Award Scholarship, an annual scholarship awarded to students graduating high school in Nova Scotia who have actively participated in minor hockey in Nova Scotia.

The financial statements for 2020 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested.

In 2020 revenues include general and specific donations as well as gains (losses) on invested funds; while expenditures are primarily related to Scholarships/Leadership Awards awarded to graduating high school students and the donation of Automatic Defibrillators (AED's) to not for profit community organizations in partnership with NS Emergency Health Services (EHS).

These financial statements for 2020 do not reflect the significant fundraising that is facilitated by the Foundation through the Jordan Boyd Celebrity Hockey Challenge in partnership with the QEII Foundation. This event, held each summer beginning in 2014, has raised approximately \$900,000 to date. Due to the Covid pandemic, the event was not held in 2020, however approximately \$50,000 was raised in the absence of an event. As designated by the Jordan Boyd Foundation, the donations for this event were made directly to the QEII Foundation to support inherited heart disease research through the QEII Inherited Heart Disease Clinic. The Jordan Boyd Foundation will on an annual basis designate a recipient(s) for the funds raised through the Jordan Boyd Celebrity Hockey Challenge in keeping with the stated objectives of the Foundation.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Directors

Jordan Boyd Foundation

Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2020

	2020	2019
	\$	\$
Assets:		
Current Assets		
Cash	28,797	8,696
Term Deposits	202,831	189,060
Account Receivable	0	20,000
	<u>231,628</u>	<u>217,756</u>
Liabilities:		
Current Liabilities		
Scholarships Payable	6,000	6,000
	<u>6,000</u>	<u>6,000</u>
Net assets		
Unrestricted	225,628	211,756
	<u>231,628</u>	<u>217,756</u>

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the Year Ended December 31, 2020

	2020	2019
	\$	\$
Revenue		
Clothing and Related Revenue	0	447
Event Revenue	0	20,000
General Donations Received	15,000	13,882
Unrealized Gain/(Loss) on Investments	13,771	16,082
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	28,771	50,411
Expenditures		
Scholarships accrued and paid	6,000	6,000
AED Donations and Other	8,900	9,935
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	14,900	15,935
Excess revenue over expenditures (expenditures over revenue)	13,871	34,476
Net assets - Beginning of year	211,756	177,280
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Net assets - End of year	225,627	211,756