



The Jordan Boyd Foundation

FINANCIAL STATEMENTS

for the year ended December 31, 2016

(Unaudited – Prepared by Management)



PO Box 44112 Bedford
Bedford, NS
B4A 3X5
www.jordanboyd.ca

Comments From the Foundation

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes.
- To support research and investigation into inherited heart diseases, early detection and cures, through the annual Jordan Boyd Celebrity Hockey Challenge.
- To administer the Jordan Boyd Leadership Award Scholarship, an annual scholarship awarded to students graduating high school in Nova Scotia who have actively participated in minor hockey in Nova Scotia.
- The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Through past fundraising events the Foundation has raised funds to carry out its work. More modest funds are raised on an annual basis through general donations.

The financial statements for 2016 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested. In 2016 funds raised are primarily related to general donations while expenditures are primarily related scholarship payments.

The financial statements for 2016 do not reflect the significant fundraising that is facilitated by the Foundation through the Jordan Boyd Celebrity Hockey Challenge. This event, held in August, has raised approximately \$400,000 in donations. As designated by the Jordan Boyd Foundation, the donations for this event were made directly to the QEII Foundation to support inherited heart disease research through the QEII Inherited Heart Disease Clinic and the Heart & Stroke Foundation. The Jordan Boyd Foundation will on an annual basis designate a recipient(s) for the funds raised through the Jordan Boyd Celebrity Hockey Challenge in keeping with the stated objectives of the Foundation.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Directors

Jordan Boyd Foundation

Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2016

	2016	2015
	\$	\$
Assets:		
Current Assets		
Cash	21,896	14,979
Term Deposits	103,131	122,012
	125,027	136,991
Liabilities:		
Current Liabilities		
QE2 Foundation	0	6,228
Scholarships Payable	4,000	16,000
	4,000	22,228
Net assets		
Unrestricted	121,027	114,763
	125,027	136,991

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the year ended December 31, 2016

	2016	2015
	\$	\$
Revenue		
East Coast Lifestyle Clothing	3,781	19,810
Hockey Challenge Sponsorship	3,343	15,000
Hockey Challenge Door	0	3,550
General foundation donations	0	2,230
Income earned on invested funds	3,143	1,319
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	10,267	41,909
 Expenditures		
Scholarships accrued and paid	4,000	22,000
East Coast Lifestyle Clothing	0	13,318
Donations	0	10,041
Hockey Challenge Expenses	0	8,772
QE2 Foundation donation	0	6,228
Bank service charges	3	61
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	4,003	60,420
 Excess revenue over expenditures (expenditures over revenue)	 6,264	 -18,511
 Net assets - Beginning of year	 <hr/>	 <hr/>
	114,763	133,274
 Net assets - End of year	 <hr/>	 <hr/>
	121,027	114,763