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2017 Financial Statements - Comments from the Foundation

The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Since 2013, through donations and fundraising initiatives the Foundation has raised funds to carry out its work.

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes and to support research and investigation into same, including early detection and cures, through the annual Jordan Boyd Celebrity Hockey Challenge.
- To support education and awareness of CPR and AED's (Automatic External defibrillators) and funding of same.
- To administer the Jordan Boyd Leadership Award Scholarship, an annual scholarship awarded to students graduating high school in Nova Scotia who have actively participated in minor hockey in Nova Scotia.

The financial statements for 2017 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested.

In 2017 funds raised are from general and specific donations; while expenditures are primarily related to scholarships awarded (\$8,000) and assistance provided directly to Brigadoon – a not-for-profit children's camp in the Annapolis Valley – to send children to Camp Braveheart – a one-week camp in Aylesford, Nova Scotia for children living with serious cardiac illness (\$5,000).

The financial statements for 2017 do not reflect the significant fundraising that is facilitated by the Foundation through the Jordan Boyd Celebrity Hockey Challenge. This event, each summer beginning in 2014, has raised approximately \$560,000. As designated by the Jordan Boyd Foundation, the donations for this event were made directly to the QEII Foundation to support inherited heart disease research through the QEII Inherited Heart Disease Clinic. The Jordan Boyd Foundation will on an annual basis designate a recipient(s) for the funds raised through the Jordan Boyd Celebrity Hockey Challenge in keeping with the stated objectives of the Foundation.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Directors

Jordan Boyd Foundation
Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2017

	2017 \$	2016 \$
Assets:		
Current Assets		
Cash	64,395	21,896
Term Deposits	110,991	103,131
	<u>175,386</u>	<u>125,027</u>
Liabilities:		
Current Liabilities		
Scholarships Payable	8,000	4,000
	8,000	4,000
Net assets		
Unrestricted	167,386	121,027
	<u>175,386</u>	<u>125,027</u>

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the year ended December 31, 2017

	2017	2016
	\$	\$
Revenue		
Clothing and Related Revenue	17,462	3,781
Hockey Challenge Revenue	20,000	3,343
General foundation donations	14,158	0
Unrealized Gain on Investments	7,860	3,143
	<hr/>	<hr/>
	59,480	10,267
Expenditures		
Scholarships accrued and paid	8,000	4,000
Donations	5,000	0
Bank Fees	121	3
	<hr/>	<hr/>
	13,121	4,003
	<hr/>	<hr/>
Excess revenue over expenditures (expenditures over revenue)	46,359	6,264
Net assets - Beginning of year	<hr/>	<hr/>
	121,027	114,763
Net assets - End of year	<hr/>	<hr/>
	167,386	121,027