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2018 Financial Statements - Comments from the Foundation

The Jordan Boyd Foundation is a not-for-profit society registered in Nova Scotia and is guided by a board of volunteer directors. Since 2013, through donations and fundraising initiatives the Foundation has raised funds to carry out its work.

The Jordan Boyd Foundation has been established with following goals:

- To educate and raise awareness of inherited heart diseases in young people and particularly athletes and to support research and investigation into same, including early detection and cures, in large part through the annual Jordan Boyd Celebrity Hockey Challenge.
- To support education and awareness of CPR and AED's (Automatic External defibrillators) and funding of same for not for profit organizations.
- To administer the Jordan Boyd Leadership Award Scholarship, an annual scholarship awarded to students graduating high school in Nova Scotia who have actively participated in minor hockey in Nova Scotia.

The financial statements for 2018 reflect funds received and expenditures made directly through the Foundation. They also note funds on hand and invested.

In 2018 funds raised are from general and specific donations; while expenditures are primarily related to scholarships awarded (\$6,000) and assistance provided directly to Brigadoon – a not-for-profit children's camp in the Annapolis Valley – to send children to Camp Braveheart – a one-week camp in Aylesford, Nova Scotia for children living with serious cardiac illness (\$5,000). Additionally, in 2018, The Foundation partnered with NS Emergency Health Services to donate two Automatic Defibrillators (AED's) to two not for profit community organizations (\$2,862).

The financial statements for 2018 do not reflect the significant fundraising that is facilitated by the Foundation through the Jordan Boyd Celebrity Hockey Challenge. This event, each summer beginning in 2014, has raised approximately \$725,000. As designated by the Jordan Boyd Foundation, the donations for this event were made directly to the QEII Foundation to support inherited heart disease research through the QEII Inherited Heart Disease Clinic. The Jordan Boyd Foundation will on an annual basis designate a recipient(s) for the funds raised through the Jordan Boyd Celebrity Hockey Challenge in keeping with the stated objectives of the Foundation.

More information on the Jordan Boyd Foundation can be found at jordanboyd.ca.

Submitted by

Jordan Boyd Foundation Directors

Jordan Boyd Foundation

Statement of Financial Position
(Unaudited - Prepared by Management)

As at December 31, 2018

	2018	2017
	\$	\$
Assets:		
Current Assets		
Cash	35,303	64,395
Term Deposits	147,978	110,991
	<hr/> 183,281	<hr/> 175,386
 Liabilities:		
Current Liabilities		
Scholarships Payable	6,000	8,000
	<hr/> 6,000	<hr/> 8,000
 Net assets		
Unrestricted	177,280	167,386
	<hr/> 183,280	<hr/> 175,386

Jordan Boyd Foundation

Statement of Revenue & Expenditures
(Unaudited - Prepared by Management)

For the year ended December 31, 2018

	2018	2017
	\$	\$
Revenue		
Clothing and Related Revenue	2,601	17,462
Hockey Challenge Revenue	20,000	20,000
General Donations Received	4,168	14,158
Unrealized Gain on Investments	-3,013	7,860
	<hr/>	<hr/>
	23,756	59,480
 Expenditures		
Scholarships accrued and paid	6,000	8,000
* Donations	7,862	5,000
Bank Fees	0	121
	<hr/>	<hr/>
	13,862	13,121
	<hr/>	
Excess revenue over expenditures (expenditures over revenue)	9,894	46,359
 Net assets - Beginning of year	 167,386	 121,027
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Net assets - End of year	177,280	167,386
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